

## APPENDIX A – SUMMARY OF ONE FOR ONE CAPITAL RECEIPTS

One for One Capital Receipts received to date	Amount £000
Receipts for the 2013/14 Year	420
Receipts for the 2014/15 Year	138
Total receipts to date	538
Less funds already allocated to the Firbeck Revival project	-99
Balance of receipts to be allocated	459

The Government requires that One for One Capital receipts can only be used to finance up to 30% of a scheme's total spend. This means that match funding of £1.071m (70%) must be found to fully utilise these receipts as set out below:

Expenditure position	Amount £000
Balance of receipts to be allocated (30%)	459
Match funding to be found (70%)	1,071
Total expenditure required (100%)	1,530

The Government also requires that these receipts must be spent within 3 years of being generated. This means that spending on projects will need to have commenced during 2016/17 or some of the receipts will be lost. If receipts are not spent by the due date they must be returned to the government together with interest calculated at 4% above the base rate